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## **“The Influence of Regulation on Energy Infrastructure Development: LNG Terminals in Italy”**

*Francesco Napoli*

*Editor of “Environment and Energy Policies” on-line Review, Reservoir Engineer – STOGIT.*

**July 23<sup>rd</sup>, 2008 – 17:00 – 18:00 p.m.**

**Sala Barbara – V Palazzo Uffici – Eni E&P Division, Via Emilia 1.**

**SAN DONATO MILANESE**

### **A talk with ...**

*FRANCESCO NAPOLI* is a reservoir engineer in STOGIT since 2006. After graduating in mining engineering, he attended the “Energy and Environment Management” master at “La Sapienza” university, Roma. He joined Eni in 2006, where he is involved in the management, optimisation and development of all gas storage fields in Italy. He’s part of the GreenHouseGas Pilot Project, actually in the final phase, to study the conversion of a gas storage field for CO<sub>2</sub> sequestration and capture, applying CCS technology. He’s the STOGIT reference person at Assomineraria, in the commission “Gas Storage Scout Group”.

### **About ...**

In recent years, European gas demand has considerably grown, while the internal production has decreased because of the progressive depletion of North Sea fields. This has provided market operators with incentives to carry out new import infrastructures, in particular new LNG regasification terminals. In addition, also the new European regulation has played a very important role in boosting new LNG investments, in particular with a general exemption from TPA requirements.

However, regulation not only regards the remuneration of assets (ex-post), but also their effective construction (ex-ante). In a delicate and environmental-sensitive business such as the liquefied natural gas, this implies time-consuming and expensive negotiation in order to obtain the necessary authorizations with different government levels and agencies: a bad ex-ante regulation may therefore neutralize the positive effects of an incentive ex-post regulation.

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